



Financial Aid

SSS Information for Families

New Way uses *School and Student Services (SSS)* to process financial aid applications. **SSS** is a service of the *National Association of Independent Schools (NAIS)*. Based on the financial information you provide, **SSS** gives us an estimated amount your family can contribute towards educational expenses. This helps us make fair and objective financial aid decisions. To begin your financial aid application for the 2012-2013 school year, follow the necessary steps below.

ONLINE SSS Application Instructions:

1. Go to sss.nais.org/parents; click on "Apply Now" button.
2. Begin your Parents' Financial Statement (PFS). You only have to complete one PFS even if you are applying for multiple children. (There is a \$35 fee for online applications, \$47 for paper applications.) The New Way Academy school code is 5032.
3. You will be given a password that will allow you to return to your PFS at a later date before submitting.
4. You will be given instructions about submitting required backup documents by mail. Your documents will be handled with the utmost level of security. To read more about SSS's document security, go to sss.nais.org.
5. Mail the required documents to: *SSS by NAIS*, Application Processing Center, P. O. Box 449, Randolph, MA 02368-0449. (For overnight mail, use this address: *SSS by NAIS*, Application Processing Center, 437 Turnpike Street, Canton, MA 02021.)

In addition to the online PFS through *SSS*, you must complete a New Way Academy financial aid application and submit a copy of your PFS to Samantha Jaeger, Director of Admissions by **March 1, 2012**. Do not hesitate to contact us with questions regarding New Way's application at 480.946.9112 ext. 101 or samantha@newwayacademy.org

**(For any questions regarding your SSS application, call (800) 344-8328,
Mon - Fri: 9am - 8pm EST. Sat: 9am - 4pm EST)**



2012-2013 Financial Aid Application Instructions

Thank you for your interest in **New Way Academy** for the 2012-13 school year. You may begin to apply for financial aid starting on **February 1, 2012**, as described below. We request that completed applications and documents be returned to our office by **March 1, 2012**. We will communicate financial aid decisions beginning mid- March.

Applications turned in after March 1, 2012 will be considered in the order received on a rolling basis. We cannot guarantee the availability of funds for applications turned in after March 1, 2012.

New Way Academy values and seeks students from diverse economic backgrounds. The Board of Directors and Administration have made a strong commitment to helping families who cannot afford to send their child to New Way without financial assistance.

The New Way Financial Aid Committee establishes policy and determines assistance for all applicants. **Financial Assistance for Individual Schools**, a School Tuition Organization (STO), raises funds through the Arizona Tax Credit Program for financial assistance to New Way students. These funds are allocated following the policies of the STO and the New Way Financial Aid Committee. The Committee determines the amount of assistance awarded to each applicant based on the objective recommendation of the **School and Student Services by the National Association of Independent Schools** for Financial Aid program (**SSS by NAIS**), parental support, commitment to New Way Academy, and availability of funds. All personal family financial information received by **SSS** and the New Way Financial Aid Committee is kept strictly confidential.

Financial assistance may be used for **tuition only**. It is awarded on a semester-by-semester basis and the family must maintain good financial standing with New Way. If the account does not remain current, financial aid awards can be withdrawn. Families receiving assistance are responsible for limited expenses that may occur during the school year. **The tuition deposit is \$500 which is your intent to enroll for the 2012- 2013 school year.** Within fourteen days from the date of your financial assistance award, you may request a refund of your deposit, should you decide the award is insufficient. After that time, your deposit is non-refundable. Please review and complete the enclosed financial aid application and the letter of intent. **All items and a \$500 deposit will need to be returned to our office by March 1, 2012. Payment plans may be arranged.**

- 1. Complete and submit the online SSS Parents Financial Statement (PFS) Application – see attached.**
- 2. Complete New Way Application - see attached.**
 - Short answer statements describing your family's commitment to New Way Academy and how you will support the school.
 - Any additional pertinent information you would like to submit.
 - A \$500 deposit must be included with your application to enroll for the 2012-2013 school year. This deposit is refundable if our financial assistance cannot meet your financial needs.

Information is required from all parents or guardians applying, even if legally separated or divorced.

FORMS, DOCUMENTS AND DEPOSIT DUE BY: Thursday March 1, 2012.

Please submit to **Samantha Jaeger, Director of Admissions, at New Way Academy**
Phone: 480-946-9112 ext. 101 Fax: 480-946-2657
1300 N. 77th Street Scottsdale, AZ 85257



2012-2013 Financial Aid Application

Please complete **all** information. To add supplemental information or to explain details of special circumstances, please attach additional pages.

Date _____

Student's Name _____ Date of Birth _____

Parent/Guardian(s) Name _____

Home Address _____ Phone _____

City/State/Zip _____

Present school _____ Grade in 2012 -2013 _____

Amount Requested _____

New Way's many programs are successful because of the tremendous volunteer support of our families. Upon receipt of financial aid for the 2012-2013 school year, recipients will be given a list of volunteer opportunities in which they will be expected to participate. More specific information will be provided when financial aid is awarded.

Short Answer Statements

Please provide typed answers to the following questions:

1. A statement describing your commitment to New Way Academy.
2. A statement describing how you will support New Way Academy.
3. Other pertinent information you would like to add.

Financial Information

Has your family had any temporary increases or decreases in income? Do you expect your income to change in the next year?

Yes No If yes, please explain:

Have you recently suffered severe financial hardship or change in family status in the past year?

Yes No If yes, please explain:

Do you or your child have other resources available to assist with tuition payments, e.g. trust accounts, grandparents, and other individuals willing to assist?

Yes No If yes, please explain:

I certify that the above information and all other information I am providing with respect to this application is true and accurate to the best of my knowledge.

In consideration of New Way Academy reviewing this Financial Aid Application and holding a place for my child for the 2012-13 academic year, I am providing a \$500 tuition deposit. **The tuition deposit is my intent to enroll for the 2012- 2013 school year.** Within fourteen days from the date of my financial assistance award, I may request a refund of my deposit, should I decide the award is insufficient. After that time, my deposit is non-refundable. My signature signifies my acceptance of these terms and my acknowledgement that this is a legally binding agreement that I have received and read.

Parent/Legal Guardian

Parent/Legal Guardian

Date

Application Checklist:

- Submission of PFS application through SSS
- Submission of New Way Financial Aid application and copy of PFS to Samantha Jaeger
- Submission of 2010 & 2011 1040 federal tax returns with all schedules and all W2's (2011 and 2010) to SSS and New Way Academy
- \$500 deposit